

BAY EQUIPMENT CO INC - CONFIDENTIAL CREDIT APPLICATION

12093 WATERMAN DRIVE  
NEWPORT NEWS, VA 23602  
(P) 757-249-1111 / (F) 757-249-2653  
AR@BAYEQUIP.COM



**BAY EQUIPMENT**  
C O M P A N Y

OFFICE USE ONLY  
APPROVE / REJECT  
ACCOUNT # \_\_\_\_\_

**SIGN AND DATE ALL PAGES. MAIL, FAX, OR EMAIL COMPLETE ORIGINAL APPLICATION TO BAY EQUIPMENT AT ABOVE ADDRESS**

BUSINESS NAME \_\_\_\_\_ PHONE \_\_\_\_\_ FAX \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

MAILING ADDRESS \_\_\_\_\_

FEDERAL ID # \_\_\_\_\_ TAX-EXEMPT-CERT # \_\_\_\_\_

YEAR STARTED \_\_\_\_\_ LICENSED IN VA \_\_\_\_\_

STATE CONTRACTOR'S LICENSE # \_\_\_\_\_

BUSINESS TYPE - CORP / PRTRSHIP / INDIVL / LLC / OTHER (expl) \_\_\_\_\_

REGISTERED AGENT \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE \_\_\_\_\_

**PRINCIPALS (OWNERS, OFFICERS, STOCKHOLDERS)**

1. NAME \_\_\_\_\_ POSITION \_\_\_\_\_ SS # \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_ DOB \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ HOME PHONE # \_\_\_\_\_

2. NAME \_\_\_\_\_ POSITION \_\_\_\_\_ SS # \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_ DOB \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ HOME PHONE # \_\_\_\_\_

3. NAME \_\_\_\_\_ POSITION \_\_\_\_\_ SS # \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_ DOB \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ HOME PHONE # \_\_\_\_\_

4. NAME \_\_\_\_\_ POSITION \_\_\_\_\_ SS # \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_ DOB \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ HOME PHONE # \_\_\_\_\_

5. NAME \_\_\_\_\_ POSITION \_\_\_\_\_ SS # \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_ DOB \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_ HOME PHONE # \_\_\_\_\_

**BANK REFERENCES**

NAME OF BANK \_\_\_\_\_ ADDRESS \_\_\_\_\_

PERSON TO CONTACT \_\_\_\_\_ PHONE # \_\_\_\_\_

SAVINGS ACCT # \_\_\_\_\_ CHECKING ACCT # \_\_\_\_\_ LOAN # \_\_\_\_\_

DATE \_\_\_\_\_

APPLICANT \_\_\_\_\_ APPLICANT \_\_\_\_\_

APPLICANT \_\_\_\_\_ APPLICANT \_\_\_\_\_

**BAY EQUIPMENT CO INC - CONFIDENTIAL CREDIT APPLICATION**

**PURCHASING AUTHORIZATION**

PURCHASE ORDER REQUIRED? YES / NO

AUTHORIZED BUYERS \_\_\_\_\_

**TRADE REFERENCES**

1. COMPANY NAME \_\_\_\_\_ ACCT # \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE # \_\_\_\_\_

PERSON TO CONTACT \_\_\_\_\_

2. COMPANY NAME \_\_\_\_\_ ACCT # \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE # \_\_\_\_\_

PERSON TO CONTACT \_\_\_\_\_

3. COMPANY NAME \_\_\_\_\_ ACCT # \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE # \_\_\_\_\_

PERSON TO CONTACT \_\_\_\_\_

4. COMPANY NAME \_\_\_\_\_ ACCT # \_\_\_\_\_

ADDRESS \_\_\_\_\_ PHONE # \_\_\_\_\_

PERSON TO CONTACT \_\_\_\_\_

The undersigned has given the previous information for the purpose of obtaining credit and represents that said information is accurate and complete. The applicant agrees by signing this credit application that Bay Equipment Company, Inc., its subsidiaries, and its agents may not only investigate the applicants' personal credit history, but also the applicants' business credit history. Consumer reports may be requested in processing this application pursuant to the Fair Credit Reporting Act. Upon written request, Bay Equipment Company, Inc. will provide the applicant with the names and addresses of reporting agencies.

The undersigned agrees to pay for such materials and/or services within 30 days of billing. The undersigned understands that a service charge of 2% is charged each month for past due balances unpaid. In the event of default, the undersigned agrees to pay reasonable attorney's fees and other costs incurred in collection. The undersigned has read and understands the terms set forth by Bay Equipment Company, Inc. in their sales contracts and rental leases and agrees to same. It is agreed that venue in any legal action shall be in Newport News, Virginia.

**FIRM NAME:** \_\_\_\_\_ **BY:** \_\_\_\_\_

**GUARANTY:** In order to induce Bay Equipment Co, Inc. (Bay) to extend, or continue credit to the buyer named above, the undersigned does unconditionally guarantee, jointly and severally, if more than one – the payment to Bay, and not merely the collection of all indebtedness of the buyer to Bay, whether existing on the date of this guaranty or incurred after such date including without limitation, late payment charges and all expenses incurred in collecting any such amounts, including attorney's fees of thirty-five percent (35%). The undersigned waives demand, presentment and protest of all notices thereto and further agrees to remain bound, notwithstanding any extension, modification, or waivers or upon the release, discharge or exchange of any other party or collateral, none of which shall impair the liability of the undersigned. It is expressly agreed that in the event of nonpayment by buyer(s) that Bay may, at its option, proceed against the undersigned separately or in conjunction with proceeding against the buyer. No exercise or delay in exercising or failure by Bay to exercise any right under this guarantee shall be deemed a waiver of such right. This Guaranty shall continue in force until notice in writing of termination sent by registered or certified mail, return receipt requested, is received by Bay.

**PLEASE DO NOT USE COMPANY NAME, COMPANY TITLES, OR CORPORATE SEAL**

(1) \_\_\_\_\_ / \_\_\_\_\_  
GUARANTOR PRINT NAME SIGNATURE

(SEAL)

(2) \_\_\_\_\_ / \_\_\_\_\_  
GUARANTOR PRINT NAME SIGNATURE

(SEAL)

(3) \_\_\_\_\_ / \_\_\_\_\_  
GUARANTOR PRINT NAME SIGNATURE

(SEAL)

(4) \_\_\_\_\_ / \_\_\_\_\_  
GUARANTOR PRINT NAME SIGNATURE